

REVIVE MARMORA IRON MINING AFTER 40 YEARS COST 'MILLIONS' -- FROST

Special to The Star

Marmora, Ont., Aug. 15—After a 40-year shut-down, the iron industry in the eastern Ontario county of North Hastings will soon flourish again.

Work has already started on the clearing of timber and brush from the former Rogers property, southeast of here, where a large iron ore deposit whose existence was known to pioneer settlers, has remained non-productive since early in the century.

Situated 30 miles north of Trenton and 100 miles east of Toronto, the deposit is being put on a production basis by the Marmoraton Mining Co., a subsidiary of the second largest steel producer in the U.S., Bethlehem Steel Co.

Top Official Comes Soon

General superintendent of Marmoraton, H. Olson, is expected in September. He will work with the superintendent of the Cornwall Iron Mine Co., said Paul B. Entrenkin, general manager of the mining division of Bethlehem.

Surveys of the Marmora ore were made by the Ontario and the federal governments. In 1949, Bethlehem Steel became interested and diamond drilled 30 holes in 1950. According to exploration reports, the ore is expected to average about 40 per cent. iron, and the present body may last around 30 years.

Iron was mined as early as 1820, but after the discovery of the Mesabi range in Minnesota, and other deposits in Northern Ontario, the Marmora area was passed over. In the early days, iron was mined here in two places, west and north of the village. The ore was shipped to Trenton and concentrated there.

Must Remove Limestone

The company plans to mine the ore by open pit methods. But first an estimated 10 million tons of limestone must be removed from the top of the orebody. This is expected to take two years.

A concentrator will be erected by the company, it is reported, and it is hoped the mine will produce some 400,000 tons of concentrate annually. The concentrates will be shipped by the old railway to Trenton thence to Cobourg, the lakeport, for shipment to U.S. steel mills.

Commodities

Based on cash prices in primary markets, Tuesday, Aug. 14, 1951.

Food:	Tues.	Mth. Ago
Wheat, 5. bayports, bu. (nominal)	1.95	1.93
Oats, 1. bayports, bu.	.90 1/4	.88
Barley, 2. bayports, bu.	1.24	1.24
Soybeans, Ont. Tor., bu.	2.85	2.85
Flour, 1 pt. spr. Mont. 98 lb.	6.10	6.10
Cocoa, Accra, N.Y., lb.	35 1/4	35
Steers, choice, Tor., cwt.	35.50	37.00
Hogs, grade A, Tor., cwt.	35.75	40.00
Sugar, gran., Tor., cwt.	10.63	10.63
Coffee, Santos, 4. N.Y. lb.	.5350	.53.75
Butter, 1 grade, lb. fresh	.63 1/2	.64
Eggs, grade A large, doz.	.76	.75
Metals:		
Iron, heavy melting scrap, Hamilton, gross ton	34.00	34.00
Lead, Toronto, lb.	.1795	.1805
Zinc, Toronto, lb.	.1845	.1855
Copper, Toronto, lb.	.2910	.2920
Silver, fine, Cdn. base, lb.	.95 1/2	.96 1/2
Textiles:		
Cotton, middling, N.Y. lb.	35.70	42.17
Wool, crt. wt. tps, N.Y.	241.6	257.0
Rubber, Hides, Etc.:		
Rubber, 1 rb sm N.Y. lb.	.52	.52
Hides, Tor., green, lb.	.21	.25
Hides, calfskin, Tor., lb.	.36	.40
Crude oil, 36 deg. API Sarnia, bbl.	3.3587	3.3587
Coal, anth., stv., nut, ton	24.25	24.95
Indices:		
D.B.S. wholesale price index (monthly)	242.2	241.8
D.B.S. cost of living index (monthly)	187.6	184.1
U.S. wholesale commodity price index, Dept. of Com. (weekly)	178.0	177.9
Dow-Jones spot commodity index (daily)	187.39	188.47
Reuters UK commodity index (daily)	599.1	597.5

UNLISTED MINES AND OILS

Today's approximate quotations, compiled by the Broker-Dealer Association

PIONEER MINES OPERATING NET TOTALS \$43,8

Pioneer Gold Mines reports the quarter ended June 30 a operating profit of \$43,855. Gold production for the period was \$587, and total revenues \$314,650. Recovery was 8,255 ounces from 11 tons treated. Operating costs \$270,795.

The company estimated the dividend bonus at \$25,000, while \$40,000 bonus for last year will be received in addition to the amount already reported.

BORDULAC

Work has commenced on deepening the shaft at Bordulac Mine 450 feet from the 150-foot level. A bulk sample weighing 25 pounds taken from new trenches 6,000 feet east of the shaft assayed 1.1 per cent. tungsten trioxide. T. J. Dowell, president, reports.

HIGHLAND BELL

Gross value of production for Highland-Bell Ltd., for the first months this year totalled \$363,342 compared with \$363,342 in the 1950 period. Net profit remained at eight cents a share despite the general rise in commodity prices. Clark, general manager, said labor shortages have prevented opening of the Bell claim. He said, but development of Lass and Idaho lodes has been delayed.

LONG ISLAND

By an agreement with Owen Investors Ltd. Long Island Gold and Silver Roleums Ltd., at 15 cents, 30 cents, 35 cents.

IMPERIAL JUMPS

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Coffee, Santos, 4, N.Y. lb.	53.50	53.75
Butter, 1 grade, lb. fresh	.63 1/2	.64
Eggs, grade A large, doz.	.76	.75
Metals:		
Iron, heavy melting scrap		
Hamilton gross ton	34.00	34.00
Lead, Toronto, lb.	1.795	1.805
Zinc, Toronto, lb.	1.845	1.855
Copper, Toronto, lb.	2.910	2.920
Silver, fine, Cdn. base, lb.	.95 1/2	.96 1/2
Textiles:		
Cotton, middling, N.Y. lb.	35.70	42.17
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	Bid	Ask		Bid	Ask
Abnak	2 1/4	4	Mistass	2	4
Advance	3 1/4	4	Murmac	3	3 1/2
Am Kir	3 1/2	4 1/2	Nt New	4	6
Amax	60	65	Nw Aug	5	7
Anamk	3	4	Newcor	3 1/2	4 1/2
Arctic	3	4	N Walc	17	20
Bar Mn		20	Norbec	6	8
Beacon	13	15	Norert	3	4 1/2
Bl Ore	8	10	Norbeau	60	70
Biroco	5	7	Nw Mal	3	3 1/2
Bouzan	4 1/2	6	N Edwd	10	15
Bram Co	2	5	Nick L	7	9
Brt Rl	1	2	N Offs	300	400
B McD	9	11	Normal	2	3
Camirn	3 1/2	5	Novel P	1	2
Camray	4 1/2	5 1/2	Obsiski	3	5
Captain	4	5	do 45	19	22
Cen Mn	18	20	Oklend	5	7
Columb	2	3	Opmsk	40	45
Cmstck	46	48	Orofino	13	15
Conech	14	17	Ortona	4 1/2	5
Cn Cop	6	9	Parquet	23	25
C Chib	20	25	Pascalis	10	12
Craibe	4	6	Payne		
De Snt	2	3	Pelang		
Doris	2	3	Pres		
Dunveg	4	5			
Durhm	4	6			
Echo L	2	3			
El Bon	7	9			
Elmat	4	5			
Flicka	3	4			
Fry P	10	12			
Gar	4	5			

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Premier Frost, in announcing the operation yesterday said the company plans to employ 225 men and the mining expenditures will run into the "millions."

Other Explorations

Meanwhile, the Ontario department of mines said today, exploration for iron ore deposits is reported in progress around Carleton Place near Ottawa. Algoma Ore Products and other companies are diamond drilling.

With the decision of Bethlehem Steel to prepare for production of iron ore in the Marmorora area, the whole of Eastern Ontario is being explored, H. C. Rickaby, deputy minister of mines, stated.

"But nothing has reached anywhere near the production stage," he emphasized. "Two or three outfits are exploring around Carleton Place."

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IMPERIAL JUMPS IN FIRE

An increase... shown in the... of Imperial... half of 195... is \$18,120... G. L. S... a letter... part...